

The seal of the Borough of Waldwick, New Jersey, is a circular emblem. It features a central figure holding a staff, surrounded by a wreath. The text "BOROUGH OF WALDWICK" is arched across the top, and "NEW JERSEY" is arched across the bottom. The seal is rendered in a light, semi-transparent yellow and blue color.

# **BOROUGH OF WALDWICK**

## **2026 MUNICIPAL BUDGET**

**Presented at Budget Introduction  
March 24, 2026**

# BUDGET PROCESS/TIMELINE

October 2025: Preliminary Budget Meetings

November/December 2025: Department Budget Meetings Held

January/February 2026: Preparation of Draft Budget

February/March 2026: Council Finance Committee Budget Review

March 2026: Budget Introduction

April 2026: Public Hearing & Adoption



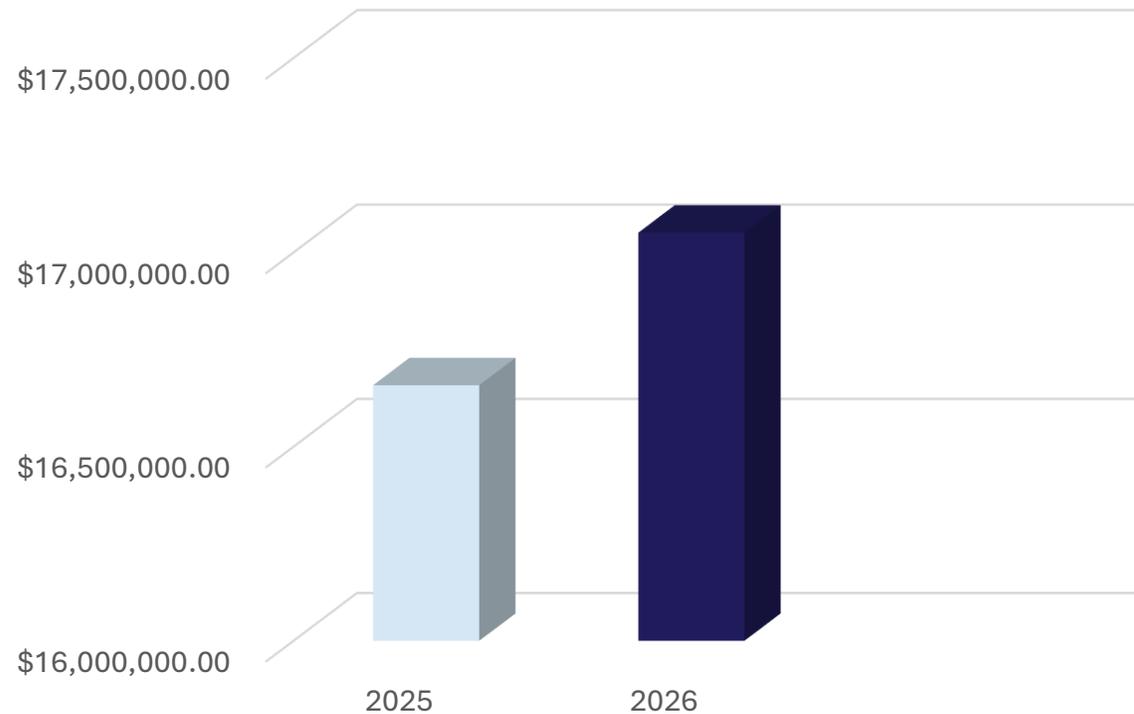
# 2026 PROPOSED BUDGET

Proposed Budget for 2026:

\$17,050,999



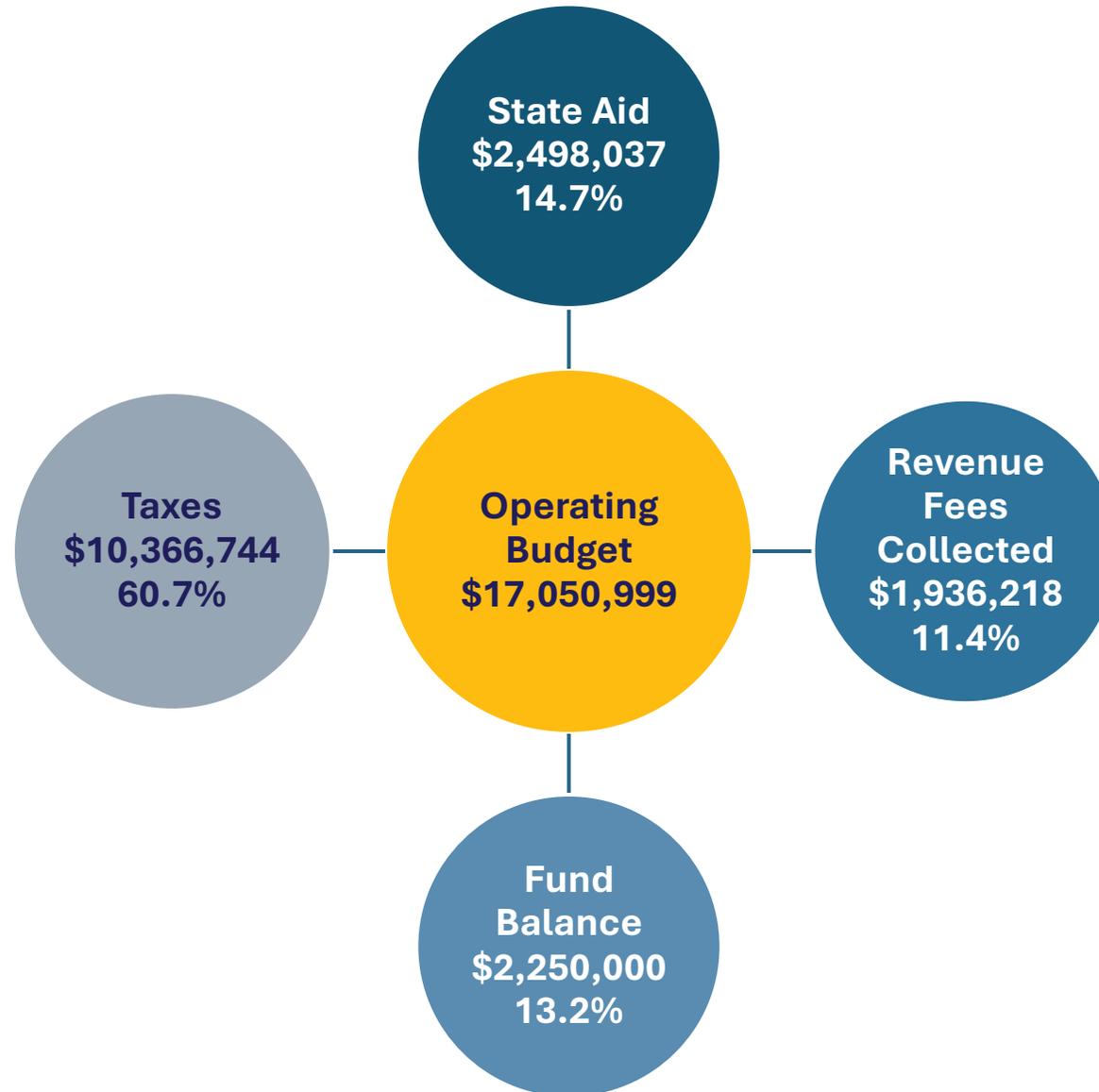
# MUNICIPAL BUDGET COMPARISON



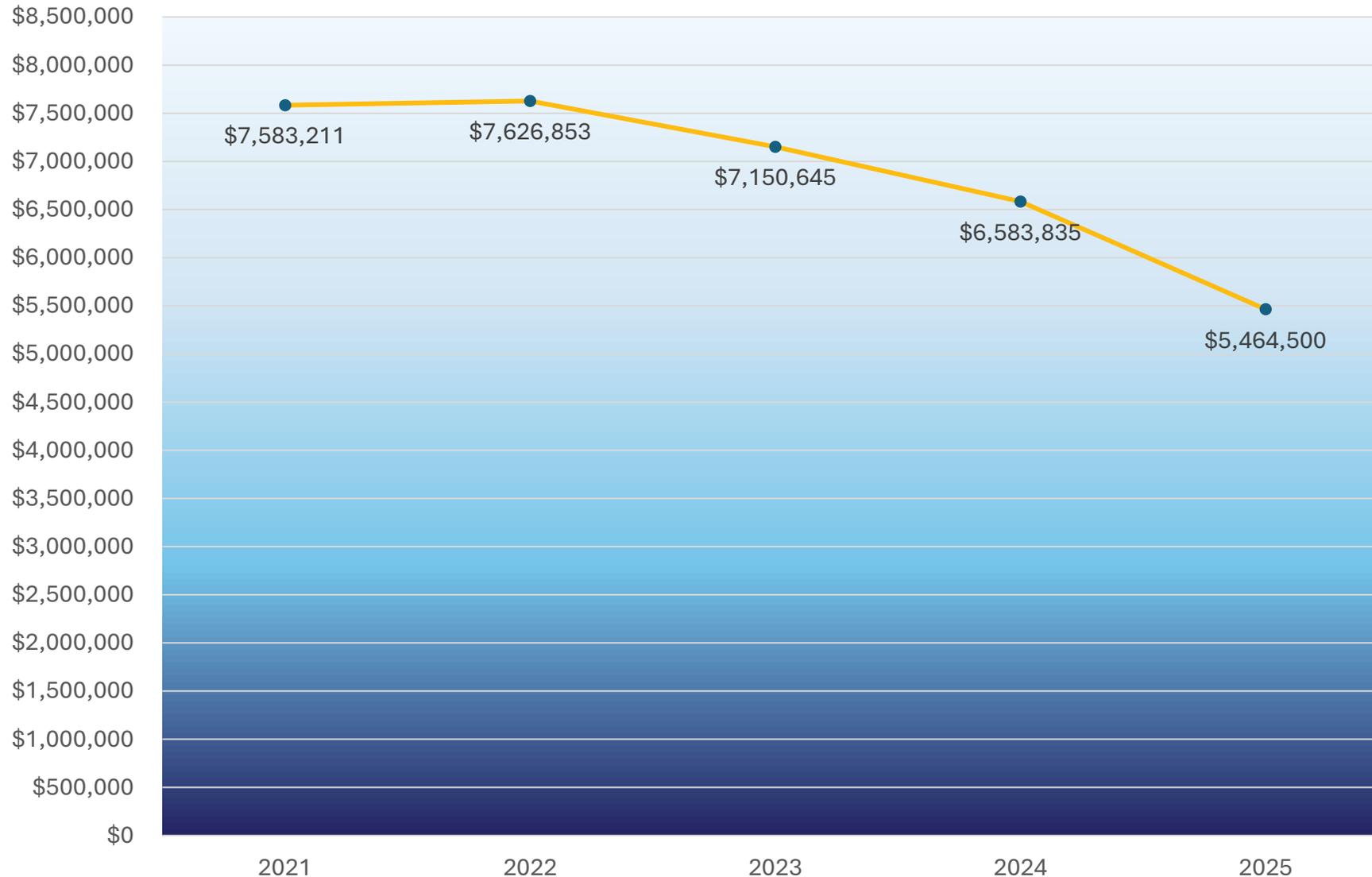
Year	Operating Budget	Increase/Decrease from Previous Year	Percent Increase/Decrease
2025	\$16,658,431		
2026	\$17,050,999	\$392,568	2.36%



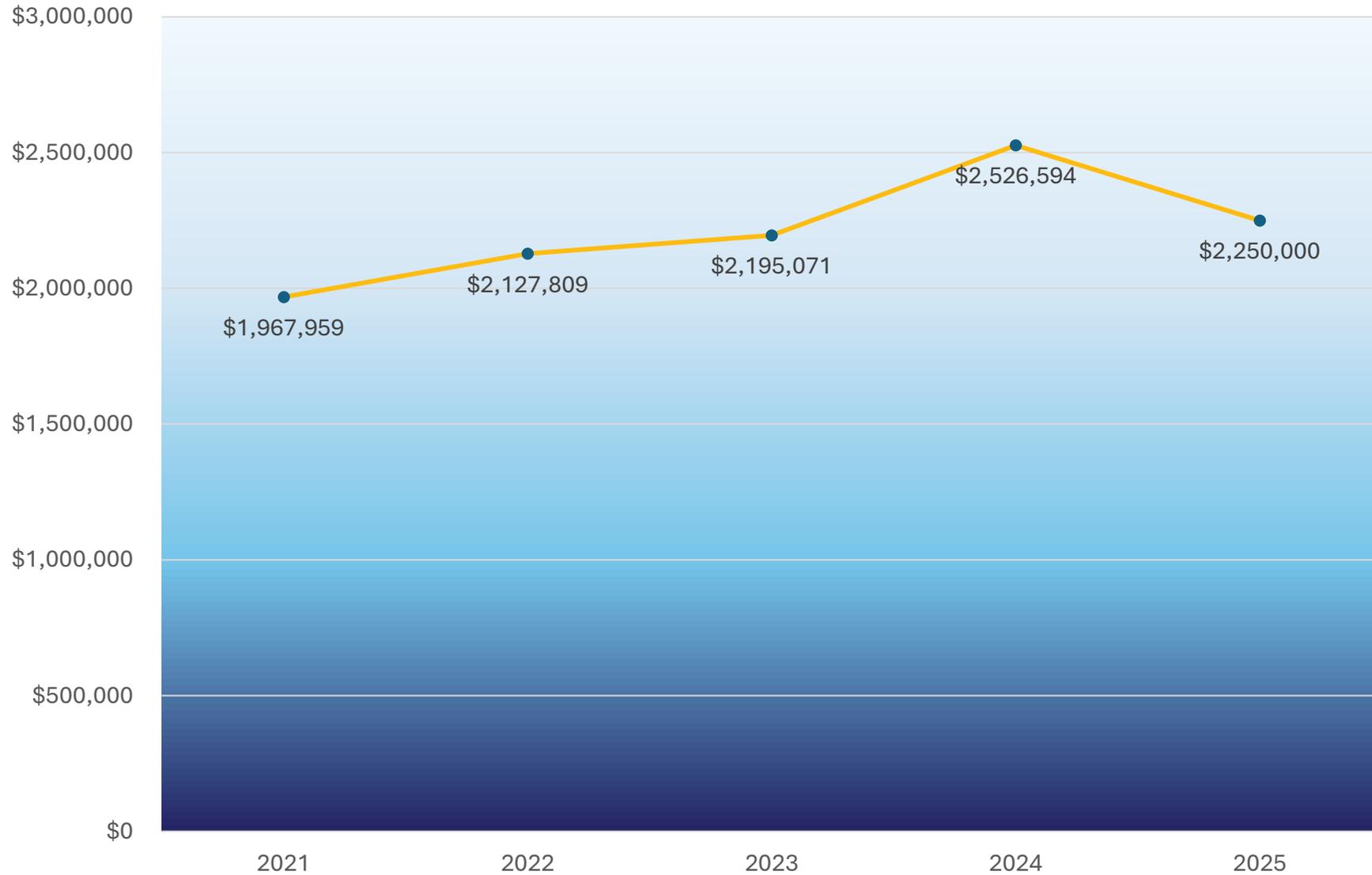
# 2026 BUDGET FUNDS & SOURCES



# HISTORY OF FUND BALANCE



# HISTORY OF FUND BALANCE USED



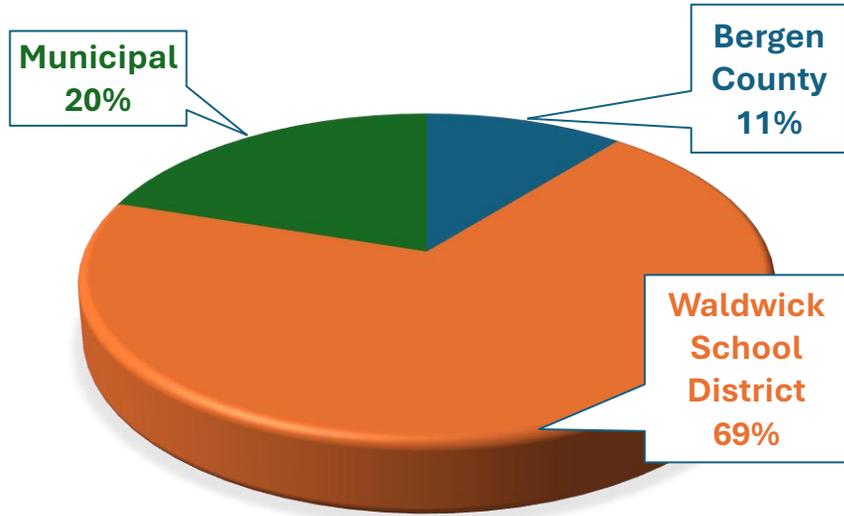
# 2026 MAJOR APPROPRIATION INCREASES

Function	Budget Increase
Police S/W*	\$336,000
Employee Group Health	\$226,000
Snow Removal	\$50,000
DPW S/W	\$39,000
Legal	\$38,000
Utilities	\$35,000
Recycling	\$30,000
Social Security	\$27,000
Solid Waste Collection	\$18,000
General Liability Insurance	\$18,000
<b>TOTAL</b>	<b>\$817,000</b>

\* Currently in contract negotiations with PBA.



# 2025 AVERAGE TAX BREAKDOWN



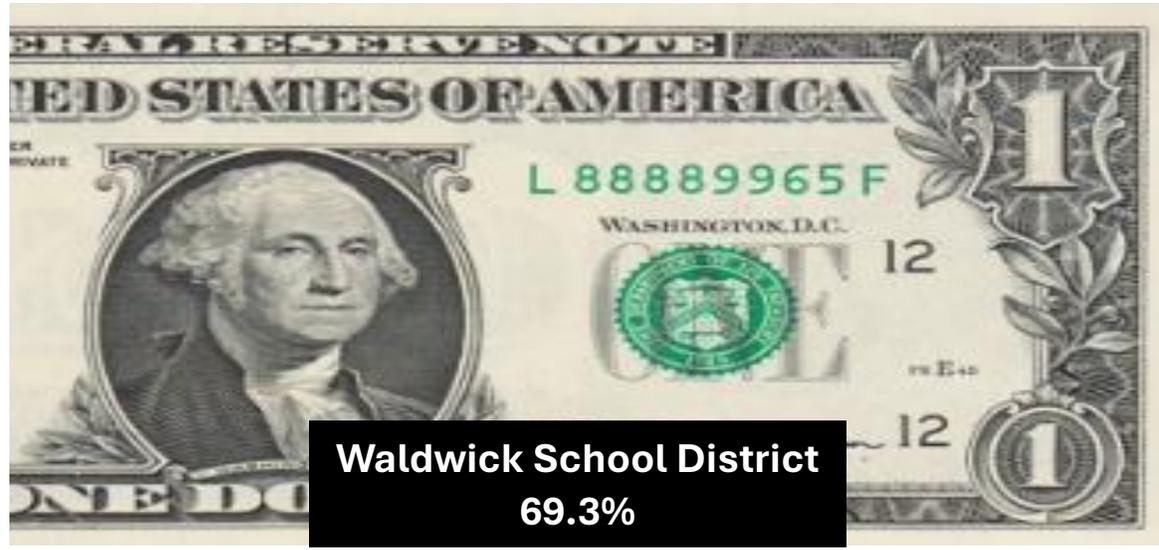
2025 Average Residential Assessment \$565,000		
Description	Amount	Percent
Bergen County	\$1,401	10.8%
Waldwick School District	\$8,984	69.3%
Municipal, including Library	\$2,582	19.9%
<b>TOTAL</b>	<b>\$12,967</b>	<b>100%</b>



**Bergen County**  
10.8%



**Municipal Waldwick**  
19.9%



**Waldwick School District**  
69.3%



# 2026 BUDGET SUMMARY

- 2026 Budget Introduced \$17,050,999
- Increase from 2025 Budget \$392,568
- Average Assessed Value of Home \$567,000
- Increase to Average Assessed Home \$232.47 for the year  
\$19.37 a month



# WATER DEPARTMENT BUDGET

2026 Operating Budget Introduced:

\$2,681,325

2026 Operating Budget Increase from 2025:

\$186,039

