State of New Jersey
Department of Community Affairs
Annual Debt Statement

Muni Code: **0264** **Local Unit:** **Waldwick Borough** **County:** **Bergen**

Budget Year Ending: **December** **31** **2025** *(year)*

Name:	Colleen Ennis	Phone:	201-652-5300 ext. 244
Title:	Chief Financial Officer	Email:	cennis@waldwicknj.org
CFO Cert. #	N-0520	Address:	63 Franklin Turnpike
			Waldwick, NJ 07463

Colleen Ennis, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Waldwick Borough, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

☑ By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ 27,570,000.00	$ 27,570,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
Bonds and Notes for the Water Utility	$ 7,924,701.00	$ 7,924,701.00	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 15,825,176.00	$ 45,257.00	$ 15,779,919.00
2 **Total**	$ 51,319,877.00	$ 35,539,958.00	$ 15,779,919.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 2,100,886,250.00
2024	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 2,334,605,157.00
2025	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 2,525,092,694.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 2,320,194,700.33

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.680%