General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Instructions to Complete the 2023 to 2024 "Data Rollover" Process

a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

b) On the 2024 AFS, navigate to the "Key Inputs" tab.

__IMPORTANT__: Macros must be enabled in excel in order for the data rollover process to run successfully.

c) On "Key Inputs", there will be one "data migration" button

d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.

e) Once the 2023 AFS is selected, the function runs automatically. **__Warning__**: The functionality may cause the screen to briefly flash rapidly.

f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

__PLEASE NOTE:__

Annual Financial Statem

Municipal and County AFS

****PLEASE NOTE:** **Many of the features on this page rely on the use of macros. Because of the natu cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality bein

Required Information	Responses and Data
Name and County of Municipality	Waldwick Borough, Bergen County
Full Name of Municipality/County	BOROUGH OF WALDWICK
County of Municipality / County	BERGEN
Name of Municipality / County	WALDWICK
Type	BOROUGH
Federal ID #	22-6002363
Governing Body Type	COUNCIL MEMBERS
Address	63 Franklin Turnpike
Address	Waldwick, NJ 07463
Phone	(201) 652-5300
Fax	(201) 652-4719
Chief Financial Officer	Colleen Ennis
Registered Municipal Accountant	Gary J. Vinci
Year Ending	12/31/2025
DATES	Balance - January 1, 2025
	Balance - December 31, 2025
	Outstanding - January 1, 2025
	Outstanding - December 31, 2025
Year End	12/31/2025
Next Year End	12/31/2026
Budget Year	2026
AFS Year	2025
PY	2024
Population Last Census (2020)	10,058
Net Valuation Taxable 2025	2,212,081,200
Muni Code	0264

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025

	HOW MANY UTILITIES DOES THE ENTITY HAVE:
	UTILITY NAME
UTILITY 1	Water Operating
UTILITY 2	
UTILITY 3	
UTILITY 4	

UTILITY 5	
UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPAND

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Version 2025.0

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Counties will be lis

Certificate #
N-0520

1
TYPE

ED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 10,058
NET VALUATION TAXABLE 2025 2,212,081,200
MUNICODE 0264

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **WALDWICK**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gvinci@lvhcpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Colleen Ennis**, am the Chief Financial Officer, License # **N-0520**, of the **BOROUGH** of **WALDWICK**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature cennis@waldwicknj.org
Title CMFO
Address 63 Franklin Turnpike
Phone Number (201) 652-5300
Fax Number (201) 652-4719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALDWICK** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary J. Vinci
(Registered Municipal Accountant)

Lerch, Vinci & Bliss LLP
(Firm Name)

17-17 RT 208 N
(Address)

Fair Lawn, NJ 07410
(Address)

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number)

Certified by me

this 11 day February , 2026

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF WALDWICK
Chief Financial Officer:	Colleen Ennis
Signature:	cennis@waldwicknj.org
Certificate #:	N-0520
Date:	February 11, 2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF WALDWICK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002363
Fed I.D. #

BOROUGH OF WALDWICK
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 244,242.00	$ 57,407.00

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cennis@waldwicknj.org
Signature of Chief Financial Officer

February 11, 2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **WALDWICK**, County of **BERGEN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,212,648,800.00

amattiace@waldwicknj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WALDWICK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,101,754.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		49,694.00	-
GRANTS RECEIVABLE		267,775.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	366,088.00		
SUBTOTAL		366,088.00	
TAX TITLE LIENS RECEIVABLE		4,826.00	
PROPERTY ACQUIRED FOR TAXES		35,510.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM GENERAL CAPITAL FUND		35,691.00	
DEFERRED CHARGES:			
EMERGENCY		25,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		7,886,338.00	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,886,338.00	-
APPROPRIATION RESERVES		426,563.00
ENCUMBRANCES PAYABLE		253,082.00
ACCOUNTS PAYABLE		33,756.00
TAX OVERPAYMENTS		27,354.00
PREPAID TAXES		275,096.00
DUE TO OTHER TRUST FUND		98,991.00
DUE TO WATER CAPITAL FUND		338,415.00
DUE TO STATE:		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,142.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		325,162.00
RESERVE FOR APPROPRIATED GRANTS		120,372.00
RESERVE FOR UNAPPROPRIATED GRANTS		54,947.00
MISCELLANEOUS RESERVES		
SALE OF ASSETS		12,162.00
POLICE DONATIONS		5,681.00
PAGE TOTAL	7,886,338.00	1,979,723.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	7,886,338.00	1,979,723.00	
SUBTOTAL	7,886,338.00	1,979,723.00	**"C"**
RESERVE FOR RECEIVABLES		442,115.00	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		5,464,500.00	
TOTALS	7,886,338.00	7,886,338.00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	267,775.00	
GRANTS RECEIVABLE TRANSFERRED TO CURRENT FUND	(267,775.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROP. RESERVES - TRANSFERRED TO CURRENT FD		(120,372.00)
UNAPPROP. RESERVES - TRANSFERRED TO CURRENT FD		(54,947.00)
APPROPRIATED RESERVES		120,372.00
UNAPPROPRIATED RESERVES		54,947.00
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	17,679.00	
DUE TO -		
DUE TO STATE OF NJ		124.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		17,555.00
FUND TOTALS	17,679.00	17,679.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	126,043.00	
RESERVE FOR EXPENDITURES		126,043.00
FUND TOTALS	126,043.00	126,043.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,845,031.00	
DUE FROM CURRENT FUND	98,991.00	
DUE TO UNEMPLOYMENT		748.00
RESERVE FOR COAH		437,465.00
RESERVE FOR PAYROLL SALARIES AND WITHHOLDINGS		29,372.00
RESERVE FOR FLEXIBLE SPENDING		11,501.00
RESERVE FOR POLICE OUTSIDE DUTY/VEHICLE MAINT.		224,490.00
RESERVE FOR ESCROW/OTHER		1,240,446.00
OTHER TRUST FUNDS PAGE TOTAL	1,944,022.00	1,944,022.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	1,944,022.00	1,944,022.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT INSURANCE TRUST FUND		
CASH	56,392.00	
DUE FROM OTHER TRUST - PAYROLL AGENCY	748.00	
DUE FROM STATE OF NEW JERSEY	5,918.00	
RESERVE FOR EXPENDITURES		63,058.00
PARK AND RIDE		
CASH	47,206.00	
RESERVE FOR EXPENDITURES		47,206.00
SELF INSURANCE		
CASH	51,308.00	
RESERVE FOR EXPENDITURES		51,308.00
TOTALS	2,105,594.00	2,105,594.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	2,105,594.00	2,105,594.00
OTHER TRUST FUNDS (continued)		
TOTALS	2,105,594.00	2,105,594.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Payroll / Payroll Deductions	100,145.00	7,286,224.00	7,356,997.00	29,372.00
COAH	408,951.00	99,873.00	71,359.00	437,465.00
Flexible Spending	11,671.00	5,017.00	5,187.00	11,501.00
Police Outside Duty/Vehicle Maint.	337,023.00	168,518.00	281,051.00	224,490.00
				-
				-
Perf. And Maint. Bonds	99,461.00	1,351.00	-	100,812.00
Developer's and Other Escrows	470,063.00	41,395.00	127,577.00	383,881.00
Road Openings	21,034.00	3,000.00	-	24,034.00
Dumpster Permits	400.00	1,200.00	800.00	800.00
Vacant Properties	56,268.00	7,500.00		63,768.00
TTL Premiums	394,600.00	210,300.00	151,600.00	453,300.00
Municipal Court - P.O.A.A.	3,075.00	200.00		3,275.00
				-
Police Donations	899.00	275.00	675.00	499.00
Swim Meet	1,973.00	6,700.00	3,026.00	5,647.00
Municipal Alliance - Teen Canteen	13,856.00	5,900.00	5,506.00	14,250.00
Storm Recovery Trust	142,892.00	-	80,049.00	62,843.00
Wall of Heroes	5,183.00	25.00	-	5,208.00
Fire Prevention Trust Deposits	2,800.00	350.00	2,713.00	437.00
Fire Department Trust Deposits	2,760.00	250.00	-	3,010.00
Accumulated Absences	203,357.00	-	103,601.00	99,756.00
Soil Movement	3,233.00	1,500.00	2,924.00	1,809.00
Recreation - Seniors	16,617.00	-	-	16,617.00
Beautification of Waldwick	500.00	-	-	500.00
				-
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PAGE TOTAL	$ 2,296,761.00	$ 7,839,578.00	$ 8,193,065.00	$ 1,943,274.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose		Amount Dec. 31, 2024 per Audit Report		Receipts		Disbursements		Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL		2,296,761.00		7,839,578.00		8,193,065.00		1,943,274.00
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PAGE TOTAL	$	2,296,761.00	$	7,839,578.00	$	8,193,065.00	$	1,943,274.00

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,331,597.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	4,331,597.00
CASH	1,858,607.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	422,329.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,662,889.00	
UNFUNDED	12,162,287.00	
DUE TO - CURRENT FUND		35,691.00
PAGE TOTALS	22,437,709.00	4,367,288.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,437,709.00	4,367,288.00
BOND ANTICIPATION NOTES PAYABLE		7,830,690.00
GENERAL SERIAL BONDS		3,621,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		41,889.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR PISTOL RANGE IMPROVEMENTS		47,041.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		608,173.00
UNFUNDED		2,173,141.00
ENCUMBRANCES PAYABLE		3,198,391.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		154,895.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		395,201.00
	22,437,709.00	22,437,709.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	134,145.00	7,398,102.00	430,493.00	7,101,754.00
Grant Fund	-	-	-	-
Trust - Animal Control	-	18,839.00	1,160.00	17,679.00
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	147,197.00	21,154.00	126,043.00
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	59,363.00	1,934,153.00	148,485.00	1,845,031.00
Trust - Arts and Culture	-	-	-	-
General Capital	-	2,202,373.00	343,766.00	1,858,607.00
				-
UTILITIES:				
Water Utility - Operating	34,272.00	2,536,763.00	143,032.00	2,428,003.00
Water Utility - Capital	-	492,550.00	41,099.00	451,451.00
				-
Trust - Unemployment	-	56,392.00	-	56,392.00
Trust - Park and Ride	-	47,206.00	-	47,206.00
Trust - Self Insurance	-	51,308.00	-	51,308.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	227,780.00	14,884,883.00	1,129,189.00	13,983,474.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gvinci@lvhcpa.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Columbia Bank - Current Fund	3,858,055.00
Columbia Bank - Swim/Pool	211.00
NJCMF - Current Fund	140,112.00
Blue Foundry - Current Fund	3,399,724.00
ANIMAL CONTROL TRUST	
Columbia Bank - Animal Control	18,839.00
PARK AND RIDE TRUST	
Columbia Bank - Park and Ride	47,206.00
OTHER TRUST	
Columbia Bank - COAH	437,720.00
Columbia Bank - Vehicle Maint.	210,586.00
Columbia Bank - Flex Spending	10,175.00
Columbia Bank - Net Payroll	12,860.00
Columbia Bank - Agency	106,233.00
Columbia Bank - Trust	1,156,579.00
MUNICIPAL OPEN SPACE	
Columbia Bank - Municipal Open Space	147,197.00
UNEMPLOYMENT TRUST	
Columbia Bank - Unemployment	55,667.00
NJCMF - Unemployment	725.00
SELF INSURANCE	
Columbia Bank - Self Insurance	51,308.00
GENERAL CAPITAL	
Columbia Bank - General Capital	2,021,813.00
NJCMF - General Capital	180,550.00
Columbia Bank - Community Development	10.00
PAGE TOTAL	11,855,570.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	11,855,570.00
WATER OPERATING	
Columbia Bank - Water Operating	1,120,386.00
Blue Foundry - Water Operating	1,416,377.00
WATER CAPITAL	
Columbia Bank - Water Capital	492,550.00
TOTAL PAGE	14,884,883.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance Program - Donation	1,484.00					1,484.00
Clean Communities	3,979.00					3,979.00
Storm Water Management	10,000.00		10,000.00			-
Police Donation	4,256.00					4,256.00
NJDCA - Local Recreation Improvements	70,000.00					70,000.00
LFRF - ARPA - Fire Fighter Grant	55,000.00		30,608.00			24,392.00
BPU - Community Energy Plan Grant	10,000.00					10,000.00
Bergen County CDBG '25 - Handicap Ramps		78,155.00				78,155.00
Bergen County CDBG '26 - Handicap Ramps		75,509.00				75,509.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	154,719.00	153,664.00	40,608.00	-	-	267,775.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	154,719.00	153,664.00	40,608.00	-	-	267,775.00
						-
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						-
						-
						-
						-
PAGE TOTALS	154,719.00	153,664.00	40,608.00	-	-	267,775.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	154,719.00	153,664.00	40,608.00	-	-	267,775.00
						-
						-
						-
						-
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						-
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						-
						-
						-
						-
TOTALS	154,719.00	153,664.00	40,608.00	-	-	267,775.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	24,145.00						24,145.00
NJ Alcohol Rehab. Program - Court	5,123.00						5,123.00
Stormwater Grant	25,000.00						25,000.00
Police Vest Fund	101.00			101.00			-
Municipal Alliance - Local Share	1,484.00						1,484.00
Recycling Grant	-	13,239.00					13,239.00
Clean Communities	19,593.00	2,382.00					21,975.00
Opiod Settlement Agreement	5,187.00	14,219.00					19,406.00
BPU - Com. Energy Plan		10,000.00					10,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00
							-
							-
							-
							-
							-
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							-
							-
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							-
							-
							-
							-
							-
							-
PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00
							-
							-
							-
							-
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							-
							-
PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	80,633.00	39,840.00	-	101.00	-	-	120,372.00

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	24,960.00	24,960.00		24,756.00		24,756.00
Police Vest	3,523.00	3,523.00		372.00		372.00
Opiod Settlement	44,471.00	44,471.00		18,352.00		18,352.00
Alcohol Education	1,861.00	1,861.00		-		-
Recycling Tonnage	12,189.00	12,189.00		11,467.00		11,467.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	87,004.00	87,004.00	-	54,947.00	-	54,947.00

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	**xxxxxxxxxxx**	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	**xxxxxxxxxxx**	
Levy School Year July 1, 2025 - June 30, 2026	**xxxxxxxxxxx**	
Levy Calendar Year 2025	**xxxxxxxxxxx**	35,166,199.00
Paid	35,166,199.00	**xxxxxxxxxx**
Balance - December 31, 2025	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	-	**xxxxxxxxxx**
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		**xxxxxxxxxx**
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	35,166,199.00	35,166,199.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	3,001.00
2025 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	5,242,630.00
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	234,174.00
Due County for Added and Omitted Taxes	xxxxxxxxxxx	8,142.00
Paid	5,479,805.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	8,142.00	xxxxxxxxxx
	5,487,947.00	5,487,947.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,526,594.00	2,526,594.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,415,147.00	4,727,669.00	312,522.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	153,664.00	153,664.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,568,811.00	4,881,333.00	312,522.00
Receipts from Delinquent Taxes	346,000.00	304,011.00	(41,989.00)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	9,217,026.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	778,234.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	9,995,260.00	10,491,727.00	496,467.00
	17,436,665.00	18,203,665.00	767,000.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	50,276,421.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	35,166,199.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	5,476,804.00	xxxxxxxxx
Due County for Added and Omitted Taxes	8,142.00	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	110,764.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	977,215.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,491,727.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	51,253,636.00	51,253,636.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
County of Bergen - 24/25 CDBG H/C Ramps	78,155.00	78,155.00	-
County of Bergen - 25/26 CDBG H/C Ramps	75,509.00	75,509.00	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	153,664.00	153,664.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cennis@waldwicknj.org

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	153,664.00	153,664.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
TOTALS	153,664.00	153,664.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		17,283,001.00
2025 Budget - Added by N.J.S.A. 40A:4-87		153,664.00
Appropriated for 2025 (Budget Statement Item 9)		17,436,665.00
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		25,000.00
Total General Appropriations (Budget Statement Item 9)		17,461,665.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,461,665.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,057,883.00	
Paid or Charged - Reserve for Uncollected Taxes	977,215.00	
Reserved	426,563.00	
Total Expenditures		17,461,661.00
Unexpended Balances Canceled (see footnote)		4.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	312,522.00
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	496,467.00
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	4.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	285,600.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	302,922.00
Prior Years Interfunds Returned in 2025	xxxxxxxxx	
Cancelled Prior Year Accounts Payable		50,729.00
Cancelled Prior Year Fees Payable		7,499.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	41,989.00	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025	5,625.00	xxxxxxxxx
2024 Seniors/Veterans Disallowed	500.00	
Refund of Prior Year Revenues	370.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,407,259.00	xxxxxxxxx
	1,455,743.00	1,455,743.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Reports	750.00
Planning Board Publications	1,000.00
Sewer Charges	400.00
Administrative Fee - Seniors Citizen/Veterans and Jobs 4 Blue	8,879.00
Administrative Fee - Prior Year POD	125,000.00
Recycling	18,530.00
EV Charging Station Fee	47,995.00
Refunds/Reimbursements	1,699.00
Rentals	63,194.00
Solicitors/Dumpster Permits/Businesss/Tree Registration	7,825.00
Recreation Fees	8,680.00
Other Miscellaneous	1,648.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	285,600.00

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	6,583,835.00
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	1,407,259.00
4. Amount Appropriated in the 2025 Budget - Cash	2,526,594.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	5,464,500.00	xxxxxxxxx
	7,991,094.00	7,991,094.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,101,754.00
Investments		
Sub Total		7,101,754.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,979,723.00
Cash Surplus		5,122,031.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	49,694.00	
Deferred Charges #	25,000.00	
Cash Deficit #		
Grants Receivable	267,775.00	
Total Other Assets		342,469.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		5,464,500.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 50,767,272.00
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 80,426.00
5a.	Subtotal 2025 Levy	$ 50,847,698.00		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2025 Tax Levy			$ 50,847,698.00
6.	Transferred to Tax Title Liens			$ 2,701.00
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 202,488.00
9.	Discount Allowed			$
10.	Collected in Cash: In 2024		$ 218,194.00	
	In 2025*		$ 50,011,477.00	
	Homestead Benefit Credit		$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 46,750.00	
	Total To Line 14		$ 50,276,421.00	
11.	Total Credits			$ 50,481,610.00
12.	Amount Outstanding December 31, 2025			$ 366,088.00
13.	Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	**98.87%**		

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		$ 50,276,421.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$
To Current Taxes Realized in Cash (Sheet 17)		$ 50,276,421.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 50,276,421.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 50,276,421.00
Line 5c (sheet 22) Total 2025 Tax Levy	$ 50,847,698.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.88%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 50,276,421.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 50,276,421.00
Line 5c (sheet 22) Total 2025 Tax Levy	$ 50,847,698.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.88%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	**xxxxxxxxx**	**xxxxxxxxx**
Due From State of New Jersey	49,444.00	**xxxxxxxxx**
Due To State of New Jersey	**xxxxxxxxx**	
2. Senior Citizens Deductions Per Tax Billings	5,000.00	**xxxxxxxxx**
3. Veterans Deductions Per Tax Billings	42,250.00	**xxxxxxxxx**
4. Deductions Allowed By Tax Collector	750.00	**xxxxxxxxx**
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	1,250.00	
6.		
7. Deductions Disallowed By Tax Collector	**xxxxxxxxx**	1,250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	**xxxxxxxxx**	500.00
9. Received in Cash from State	**xxxxxxxxx**	47,250.00
10.		
11.		
12. Balance - December 31, 2025	**xxxxxxxxx**	**xxxxxxxxx**
Due From State of New Jersey	**xxxxxxxxx**	49,694.00
Due To State of New Jersey	-	**xxxxxxxxx**
	98,694.00	98,694.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	42,250.00
Line 4	750.00
Sub - Total	48,000.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	46,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	325,162.00
Taxes Pending Appeals	325,162.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		325,162.00	xxxxxxxxx
Taxes Pending Appeals*	325,162.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		325,162.00	325,162.00

cennis@waldwicknj.org
Signature of Tax Collector

T-14588
License #

"February 11, 2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		305,339.00	xxxxxxxxx
A. Taxes	305,339.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		500.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 1,828.00
B. Tax Title Liens - Transfers from Taxes		(1) 1,828.00	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	305,839.00
8. Totals		307,667.00	307,667.00
9. Balance Brought Down		305,839.00	xxxxxxxxx
10. Collected:		xxxxxxxxx	304,011.00
A. Taxes	304,011.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale		297.00	xxxxxxxxx
12. 2025 Taxes Transferred to Liens		2,701.00	xxxxxxxxx
13. 2025 Taxes		366,088.00	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	370,914.00
A. Taxes	366,088.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	4,826.00	xxxxxxxxx	xxxxxxxxx
15. Totals		674,925.00	674,925.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.40%**

17. Item No.14 multiplied by percentage shown above is **368,688.52** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	35,510.00	xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	35,510.00
	35,510.00	35,510.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$ 25,000.00	$ 25,000.00
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ 25,000.00	$ 25,000.00

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.			$		
2.			$		
3.			$		
4.			$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	4,766,000.00	
Issued	xxxxxxxxx	-	
Paid	1,145,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	3,621,000.00	xxxxxxxxx	
	4,766,000.00	4,766,000.00	
2026 Bond Maturities - General Capital Bonds			$ 1,143,000.00
2026 Interest on Bonds*		$ 70,885.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 70,885.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	52,047.00	
Issued	xxxxxxxxx	-	
Paid	10,158.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	41,889.00	xxxxxxxxx	
	52,047.00	52,047.00	
2026 Loan Maturities			$ 10,381.00
2026 Interest on Loans			$ 1,082.00
Total 2026 Debt Service for NJEIT Loan			$ 11,463.00

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
05-21 Various Public Improvements & Acquisitions	1,336,000.00	10/14/2022	1,273,578.00	10/09/26	3.5000%	62,400.00	44,575.00	
09-22 Various Public Improvements & Acquisition	1,469,000.00	10/14/2022	1,406,222.00	10/09/26	3.5000%	62,800.00	49,218.00	
08-23 Various Public Improvements & Acquisitions	1,442,000.00	10/13/2023	1,442,000.00	10/09/26	3.5000%	71,850.00	50,470.00	
04-24 Acquisition of Property	2,452,000.00	10/10/2024	2,452,000.00	10/09/26	3.5000%		85,820.00	
06-24 Various Public Improvements & Acquisitions	1,256,890.00	10/10/2024	1,256,890.00	10/09/26	3.5000%		43,991.00	
Page Totals	7,955,890.00		7,830,690.00			197,050.00	274,074.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,955,890.00		7,830,690.00			197,050.00	274,074.00	
PAGE TOTALS	7,955,890.00		7,830,690.00			197,050.00	274,074.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,955,890.00		7,830,690.00			197,050.00	274,074.00	
PAGE TOTALS	7,955,890.00		7,830,690.00			197,050.00	274,074.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
01-18 Various Public Improvements & Acquisitions	161,564.00						161,564.00	
12-18/22-18 Various Public Improvements	21,002.00						21,002.00	
02-19 Various Public Improvements & Acquisitions	7,444.00				459.00		6,985.00	
03-19 Various Public Improvements & Acquisitions	98,008.00						98,008.00	
07-19 Various Public Improvements & Acquisitions	10,000.00						10,000.00	
02-20 Various Public Improvements & Acquisitions	30,671.00						30,671.00	
08-20 Various Public Improvements & Acquisitions	111,305.00	602.00					111,305.00	602.00
07-20/11-20 Various Public Imp. & Acquisitions	127,384.00						127,384.00	
05-21 Various Public Improvements & Acquisitions		98,771.00			615.00			98,156.00
07-21 Various Public Improvements & Acquisitions	20,399.00				4,400.00		15,999.00	
09-22 Various Public Improvements & Acquisitions		598,975.00			2,262.00			596,713.00
13-22 Various Public Improvements & Acquisitions of								
Vehiciles & Equipment	23,548.00						23,548.00	
08-23/22-24 Various Public Imp. & Acquisitions		632,517.00			67,836.00			564,681.00
10-23 Various Equipment	1,707.00						1,707.00	
24-02 Acquisition of Real Property		51,005.00			615.00			50,390.00
24-06 Various Public Improvements & Acquisitions		1,069,154.00			826,084.00			243,070.00
25-03 Various Public Improvements & Acquisitions			2,270,000.00		1,650,471.00			619,529.00
Page Total	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00
PAGE TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00
PAGE TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00
GRAND TOTALS	613,032.00	2,451,024.00	2,270,000.00	-	2,552,742.00	-	608,173.00	2,173,141.00

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	147,792.00
Received from 2025 Budget Appropriation*	xxxxxxxxx	101,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	93,897.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	154,895.00	xxxxxxxxx
	248,792.00	248,792.00

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
25-03 Various Public Impvts & Acqu.	2,270,000.00	1,863,000.00	93,897.00	313,103.00
Total	2,270,000.00	1,863,000.00	93,897.00	313,103.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	384,238.00
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Accrued Interest on Sale of Bond Anticipation Notes		10,963.00
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2025 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	395,201.00	**xxxxxxxxx**
	395,201.00	395,201.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 50,847,698.00
2. Amount of Item 1 Collected in 2025 (*) $ 50,276,421.00
3. Seventy (70) percent of Item 1 $ 35,593,388.60

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **No**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **No** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2024 $ -
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ 48,938,692.00 = $ 48,938,691.96
3. Cash Deficit 2025 $ -
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ 50,847,698.00 = $ 2,033,907.92

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 8,142.00	$ 8,142.00
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER OPERATING UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	2,428,003.00		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	64,894.00		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		62,815.00	
Encumbrances Payable		61,532.00	
Accrued Interest on Bonds and Notes		55,123.00	
Due to - Water Capital Fund		374,854.00	
Overpayments		6,072.00	
Prepaid Water Rents		1,767.00	
Reserve for Tax Maps		3,667.00	
Subtotal - Cash Liabilities		565,830.00	"C"
Reserve for Consumer Accounts and Lien Receivable		64,894.00	
Fund Balance		1,862,173.00	
Total	2,492,897.00	2,492,897.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - WATER OPERATING UTILITY FUND (cont'd

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	704,713.00	**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	704,713.00
CASH	451,451.00	
DUE FROM WATER OPERATING	374,854.00	
DUE FROM CURRENT FUND	338,415.00	
FIXED CAPITAL:		
COMPLETED	10,165,199.00	
AUTHORIZED AND UNCOMPLETED	9,068,302.00	
PAGE TOTALS	21,102,934.00	704,713.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - WATER OPERATING UTILITY FUND (cont'd

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,102,934.00	704,713.00
BONDS PAYABLE		576,000.00
LOANS PAYABLE		4,114,778.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,529,310.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		136,618.00
UNFUNDED		617,617.00
CONTRACTS PAYABLE		
ENCUMBRANCES		191,292.00
RESERVE FOR AMORTIZATION		8,946,350.00
RESERVE FOR DEFERRED AMORTIZATION		2,362,350.00
RESERVE FOR DEBT SERVICE		24,459.00
RESERVE FOR WATER SYS. IMPVT. - PFAS		823,269.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		50,143.00
CAPITAL FUND BALANCE		26,035.00
TOTALS	21,102,934.00	21,102,934.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER OPERATING UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	592,286.00	592,286.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,878,000.00	1,941,085.00	63,085.00
Fire Hydrant Service	25,000.00	25,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	2,495,286.00	2,558,371.00	63,085.00
Deficit (General Budget) **			-
	2,495,286.00	2,558,371.00	63,085.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,495,286.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,495,286.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,495,286.00
Deduct Expenditures:		
Paid or Charged	2,408,880.00	
Reserved	62,815.00	
Surplus (General Budget)**		
Total Expenditures		2,471,695.00
Unexpended Balance Canceled (See Footnote)		23,591.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Operating Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,558,371.00	
Miscellaneous Revenue Not Anticipated	103,490.00	
2024 Appropriation Reserves Canceled in 2025	52,012.00	
Total Revenue Realized		2,713,873.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,408,880.00	
Reserved	62,815.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,471,695.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,471,695.00
Excess		242,178.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	242,178.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Operating Utility for 2024

2024 Appropriation Reserves Canceled in 2025	52,012.00	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		52,012.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER OPERATING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	63,085.00
Unexpended Balances of Appropriations	xxxxxxxxx	23,591.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	103,490.00
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxx	52,012.00
Cancelled Accounts Payable		10,367.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	252,545.00	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	252,545.00	252,545.00

OPERATING SURPLUS - WATER OPERATING UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	2,201,914.00
Excess in Results of 2025 Operations	xxxxxxxxx	252,545.00
Amount Appropriated in the 2025 Budget - Cash	592,286.00	xxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2025	1,862,173.00	xxxxxxxxx
	2,454,459.00	2,454,459.00

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER OPERATING UTILITY - TRIAL BALANCE)

Cash		2,428,003.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,428,003.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		565,830.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,862,173.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		1,862,173.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		$ 75,277.00
Increased by:		
Rents Levied		$ 1,930,702.00
Decreased by:		
Collections	$ 1,928,212.00	
Overpayments applied	$ 7,764.00	
Transfer to Liens	$	
Other	$ 5,109.00	
		$ 1,941,085.00
Balance December 31, 2025		$ 64,894.00

SCHEDULE OF WATER OPERATING UTILITY LIENS

Balance December 31, 2024		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2025		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER OPERATING UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.	3/11/2025	Rehabilitation of Water Tanks	$ 110,000.00
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2025
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

WATER OPERATING UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	-	
Issued	xxxxxxxxx		
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds		$	

WATER OPERATING UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx	736,000.00	
Issued	xxxxxxxxx		
Paid	160,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	576,000.00	xxxxxxxxx	
	736,000.00	736,000.00	
2026 Bond Maturities - Capital Bonds			$ 159,000.00
2026 Interest on Bonds		$ 11,315.00	

INTEREST ON BONDS - WATER OPERATING UTILITY BUDGET

2026 Interest on Bonds (*Items)	$	11,315.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	4,756.00
Subtotal	$	6,559.00
Add: Interest to be Accrued as of 12/31/2026	$	3,823.00
Required Appropriation 2026		$ 10,382.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER OPERATING UTILITY NJEIT LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	408,901.00	
Issued	xxxxxxxxx		
Paid	64,816.00	xxxxxxxxx	
Outstanding - December 31, 2025	344,085.00	xxxxxxxxx	
	408,901.00	408,901.00	
2026 Loan Maturities			$ 64,816.00
2026 Interest on Loans		$ 9,750.00	

WATER OPERATING UTILITY NJEIT 2024 WATER TREAT. SYSTEM LOAN

Outstanding - January 1, 2025	xxxxxxxxx	3,805,620.00	
Issued	xxxxxxxxx		
Paid	34,927.00	xxxxxxxxx	
Outstanding - December 31, 2025	3,770,693.00	xxxxxxxxx	
	3,805,620.00	3,805,620.00	
2026 Loan Maturities			$ 162,319.00
2026 Interest on Loans		$ 103,947.00	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2026 Interest on Loans (*Items)	$ 113,697.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$ 43,262.00	
Subtotal	$ 70,435.00	
Add: Interest to be Accrued as of 12/31/2026	$ 40,970.00	
Required Appropriation 2026		$ 111,405.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER OPERATING UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

WATER OPERATING UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2026 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2026	$		
Required Appropriation 2026			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	06-21 Various Public Imp. & Acquisitions	185,000.00	10/14/2022	178,845.00	10/9/2026	3.50%	6,010.00	6,260.00	10/9/2026
2.	10-22 Various Public Imp. & Acquisitions	376,000.00	10/14/2022	367,655.00	10/9/2026	3.50%	8,350.00	12,868.00	10/9/2026
3.	09-23/23-24 Various Pub. Imp. & Acq.	1,108,610.00	10/13/2023	1,108,610.00	10/9/2026	3.50%	31,600.00	38,801.00	10/9/2026
4.	07-24 Various Public Imp. & Acquisitions	274,500.00	10/10/2024	274,500.00	10/9/2026	3.50%		9,608.00	10/9/2026
5.	04-25 Various Public Imp. & Acquisitions	599,700.00	10/10/2025	599,700.00	10/9/2026	3.50%		20,990.00	10/9/2026
6.									
7.									
8.									
9.									
TOTAL		2,543,810.00		2,529,310.00			45,960.00	88,527.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		2,543,810.00		2,529,310.00			45,960.00	88,527.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER OPERATING UTILITY BUDGET		
2026 Interest on Notes	$	88,527.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	7,105.00
Subtotal	$	81,422.00
Add: Interest to be Accrued as of 12/31/2026	$	19,645.00
Required Appropriation 2026	$	101,067.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER OPERATING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ord 02-17 Various Public Imp. & Acquisitions	5,005.00						5,005.00	
Ord 04-19 Various Public Imp. & Acquisitions	5,269.00				5,268.00		1.00	
Ord 09-20 Various Public Imp. & Acquisitions	120,797.00	418.00					120,797.00	418.00
Ord 06-21 Various Public Imp. & Acquisitions	238.00				238.00		-	
Ord 23-21 Various Public Imp. & Acquisitions	-	-		10,815.00			10,815.00	
Ord 10-22 Various Public Imp. & Acquisitions		130,032.00			93,905.00			36,127.00
Ord 16-22 Various Public Imp. & Acquisitions	819.00				819.00			
Ord 09-23/23-24 Various Pub. Imp. & Acq.		126,230.00			1,268.00			124,962.00
Ord 19-23 Various Public Imp. & Acquisitions		142,379.00			142,379.00			-
Ord 07-24 Various Public Imp. & Acquisitions		22,120.00			6,045.00			16,075.00
Ord 03-25 Various Public Imp. & Acquisitions	-	-	1,120,000.00		679,965.00			440,035.00
PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00
PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00
PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00
PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00
TOTALS	132,128.00	421,179.00	1,120,000.00	10,815.00	929,887.00	-	136,618.00	617,617.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	26,143.00
Received from 2025 Budget Appropriation	xxxxxxxxx	78,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	54,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	50,143.00	xxxxxxxxx
	104,143.00	104,143.00

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER OPERATING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Ord. 03-25 Various Pub Impvt/Acqu	1,120,000.00	1,066,000.00	54,000.00	54,000.00
	1,120,000.00	1,066,000.00	54,000.00	54,000.00

WATER OPERATING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	22,494.00
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Accrued Interest on Sale of Bond Anticipation Notes		3,541.00
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2025 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	26,035.00	**xxxxxxxxx**
	26,035.00	26,035.00