



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Giordano	12/31/2027	tgiordano@waldwicknj.org

Chief Administrative Officer

Steven		Neale		sneale@waldwicknj.org
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Chief Financial Officer

Colleen		Ennis		cennis@waldwicknj.org
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Municipal Clerk

Kelley		Halewicz		khalewicz@waldwicknj.org
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Ramundo	11/7/2024	mramundo@waldwicknj.org
Kathleen		Cericola	11/31/2024	kcericola@waldwicknj.org
Michael		Ritchie	12/31/2024	mritchie@waldwicknj.org
Michele		Weber	12/31/2025	mweber@waldwicknj.org
Andrew		Brennecke	12/31/2026	abrennecke@waldwicknj.org
Joseph		Martinello	12/31/2026	jmartinello@waldwicknj.org

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.538	\$8,820,591.00	18.54%	\$2,283.10	Municipal Purpose Tax	ACTUAL	\$8,919,578.00
Municipal Library	0.040	\$647,344.00	1.36%	\$169.75	Municipal Library	ACTUAL	\$700,328.00
Municipal Open Space	0.005	\$81,801.00	0.17%	\$21.22	Municipal Open Space	ACTUAL	\$82,075.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	2.040	\$33,381,472.00	70.15%	\$8,657.11	Local School District	ESTIMATED	\$34,169,266.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.273	\$4,461,947.46	9.38%	\$1,158.52	County Purposes	ESTIMATED	\$4,736,357.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.012	\$195,281.05	0.41%	\$50.92	County Open Space	ESTIMATED	\$199,187.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.908	\$47,588,436.51	100.00%	\$12,340.62	Total ESTIMATED amount to be raised by taxes		\$48,806,791.00
Total Taxable Valuation as of October 1, 2023 <u>\$2,209,103,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,664,030.00</u>		
Current Year Average Residential Assessment <u>\$424,368.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>15,306,721.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$39,186,885.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$47,829,576.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$977,215.00</u>		
0.538	0.403	-25.09%			Total Amount to be Raised by Taxes <u>\$48,806,791.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.99%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,820,591.00	\$8,919,578.00	1.12%	\$98,987.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 <u>47,493,443.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <u>47,756,439.00</u>		
\$2,283.10	\$1,710.20	-25.09%	(\$572.90)		% of Taxes Collected, CY 2023 <u>99.45%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$262,996.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	6.15%	\$141,262.00	\$2,297,809.00	\$2,439,071.00	\$2,195,071.00	\$0.00	\$0.00	\$244,000.00				
08	Local Revenue	-4.10%	(\$98,355.00)	\$2,399,811.00	\$2,301,456.00	\$493,000.00	\$0.00	\$0.00	\$1,808,456.00				
09	State Aid (without offsetting appropriation)	5.40%	\$141,090.00	\$2,614,436.00	\$2,755,526.00	\$2,755,526.00	\$0.00	\$0.00					
08	Uniform Construction Code Fees	-0.22%	(\$435.00)	\$201,435.00	\$201,000.00	\$201,000.00	\$0.00	\$0.00					
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.31%	(\$199.00)	\$64,199.00	\$64,000.00	\$64,000.00	\$0.00	\$0.00					
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
10	Public and Private Revenue	-18.46%	(\$12,414.00)	\$67,234.00	\$54,820.00	\$54,820.00	\$0.00	\$0.00					
08	Other Special Items	-27.96%	(\$258,923.00)	\$925,923.00	\$667,000.00	\$667,000.00	\$0.00	\$0.00					
15	Receipts from Delinquent Taxes	-3.76%	(\$9,138.00)	\$242,751.00	\$233,613.00	\$233,613.00	\$0.00	\$0.00					
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.78%	\$68,987.00	\$8,850,591.00	\$8,919,578.00	\$8,919,578.00	\$0.00	\$0.00					
07	Minimum Library Tax	8.18%	\$52,984.00	\$647,344.00	\$700,328.00	\$700,328.00	\$0.00	\$0.00					
54	Open Space Levy Tax	-0.02%	(\$14.00)	\$82,089.00	\$82,075.00	\$0.00	\$82,075.00	\$0.00					
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
	Total	0.14%	\$24,845.00	\$18,393,622.00	\$18,418,467.00	\$16,283,936.00	\$82,075.00	\$0.00	\$2,052,456.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility	
20	General Government	8.00	10.00	-1.03%	(\$10,684.00)	\$1,039,458.00	\$1,028,774.00	\$1,028,774.00								
21	Land-Use Administration	0.00	2.00	47.41%	\$15,402.00	\$32,486.00	\$47,888.00	\$47,888.00								
22	Uniform Construction Code	2.00	3.00	4.40%	\$10,601.00	\$240,816.00	\$251,417.00	\$251,417.00								
23	Insurance	0.00	0.00	12.81%	\$147,617.00	\$1,151,997.00	\$1,299,614.00	\$1,299,614.00								
25	Public Safety	27.00	35.00	0.74%	\$25,254.00	\$3,412,024.00	\$3,437,278.00	\$3,417,672.00	\$19,606.00							
26	Public Works	17.00	0.00	1.20%	\$43,220.00	\$3,606,782.00	\$3,650,002.00	\$2,110,106.00	\$35,214.00		\$1,504,682.00					
27	Health and Human Services	0.00	0.00	-1.63%	(\$1,904.00)	\$116,504.00	\$114,600.00	\$114,600.00								
28	Parks and Recreation	0.00	21.00	16.53%	\$39,843.00	\$241,105.00	\$280,948.00	\$198,873.00	\$82,075.00							
29	Education (including Library)	0.00	0.00	8.18%	\$52,984.00	\$647,344.00	\$700,328.00	\$700,328.00								
30	Unclassified	0.00	0.00	22.73%	\$2,500.00	\$11,000.00	\$13,500.00	\$13,500.00								
31	Utilities and Bulk Purchases	0.00	0.00	1.37%	\$6,500.00	\$473,500.00	\$480,000.00	\$480,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	1.15%	\$25,411.00	\$2,202,591.00	\$2,228,002.00	\$2,228,002.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	8.85%	\$135,925.00	\$1,536,346.00	\$1,672,271.00	\$1,505,874.00			\$166,397.00					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	11.37%	\$6,532.00	\$57,468.00	\$64,000.00	\$64,000.00								
43	Court and Public Defender	0.00	3.00	16.54%	\$14,043.00	\$84,921.00	\$98,964.00	\$98,964.00								
44	Capital	0.00	0.00	-61.78%	(\$426,300.00)	\$690,000.00	\$263,700.00	\$223,700.00			\$40,000.00					
45	Debt	0.00	0.00	8.68%	\$144,608.00	\$1,665,358.00	\$1,809,966.00	\$1,468,589.00			\$341,377.00					
46	Deferred Charges	0.00	0.00	-100.00%	(\$475,000.00)	\$475,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$977,215.00	\$977,215.00	\$977,215.00								
55	Surplus General Budget	0.00	0.00	3.16%	\$67,262.00	\$2,127,809.00	\$2,195,071.00	\$2,195,071.00								
	Total	54.00	74.00	-0.85%	(\$176,186.00)	\$20,789,724.00	\$20,613,538.00	\$18,424,187.00	\$54,820.00	\$82,075.00	\$0.00	\$2,052,456.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Franchise Fees - Cable Television	\$138,000.00	Subject to market conditions
X				CMPTRA/Energy Receipts Tax	\$2,755,526.00	Subject to the discretion of the State to fund Local Municipalities
X				Cell Tower Rental Agreements	\$335,000.00	Subject to potential mergers and new technology
X				Tax Appeal Settlement Agreement	\$100,000.00	Agreement is only for 2024 & 2025

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	85	\$10,053,800.00	0.45%	15A Public Schools	4	\$63,832,800.00	40.35%	
2 Residential	3,385	\$1,905,504,100.00	86.22%	15B Other Schools	4	\$14,194,800.00	8.97%	
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	32	\$21,800,500.00	13.78%	
4A Commercial	133	\$211,255,500.00	9.56%	15D Church and Charities	8	\$12,824,500.00	8.11%	
4B Industrial	19	\$45,166,000.00	2.04%	15E Cemeteries & Graveyards	1	\$225,500.00	0.14%	
4C Apartments	2	\$37,024,000.00	1.68%	15F Other Exempt	21	\$45,330,100.00	28.65%	
5A/5B Railroad	1	\$942,000.00	0.04%					
6A/6B Business Personal Property	1	\$100,000.00	0.00%					
Total	3,626	\$2,210,045,400.00	100.00%	Total	70	\$158,208,200.00	100.00%	
Average Ratio (%), Assessed to True Value				100.00%	Percentage of Exempt vs. Non-Exempt Properties			7.16%
Equalized Valuation, Taxable Properties				\$2,210,045,400.00				
Total # of property tax appeals filed in 2023		County Tax Board	14.00					
		State Tax Court	4.00					
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				3.00				
Amount paid out by municipality for tax appeals in 2023				\$6,306.75				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark 'X' if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	131,258.00	\$14,500.00	\$0.00	\$115,115.00	\$0.00	\$1,643.00
Supervisory Staff (Department Heads & Managers)	6.00	2.00	1,136,130.00	\$831,794.00	\$0.00	\$115,115.00	\$94,962.00	\$94,259.00
Police Officers (Including Superior Officers)	22.00	0.00	4,281,841.00	\$2,559,856.00	\$240,000.00	\$843,706.00	\$348,197.00	\$290,082.00
Fire Fighters (Including Superior Officers)	0.00	13.00	9,519.00	\$8,550.00	\$0.00	\$0.00	\$0.00	\$969.00
All Other Union Employees not listed above	15.00	0.00	1,618,715.00	\$987,692.00	\$145,000.00	\$136,691.00	\$237,407.00	\$111,925.00
All Other Non-Union Employees not listed above	11.00	52.00	1,364,794.00	\$942,865.00	\$10,500.00	\$130,487.00	\$174,097.00	\$106,845.00
Totals	54.00	74.00	8,542,257.00	\$5,345,257.00	\$395,500.00	\$1,341,114.00	\$854,663.00	\$605,723.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	21.00	\$17,470.00	\$366,870.00	22.00	\$14,325.00	\$315,150.00
Parent & Child	2.00	\$27,576.00	\$55,152.00	3.00	\$25,642.00	\$76,926.00
Employee & Spouse (or Partner)	6.00	\$29,969.00	\$179,814.00	7.00	\$28,650.00	\$200,550.00
Family	13.00	\$42,700.00	\$555,100.00	13.00	\$39,967.00	\$519,571.00
Employee Cost Sharing Contribution (enter as negative -)			(\$302,273.00)			(\$256,099.00)
Subtotal	42.00		\$854,663.00	45.00		\$856,098.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	42.00		\$854,663.00	45.00		\$856,098.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Union													
- PBA	2,145.00	\$437,277.00	30.00	\$13,678.00	-	\$0.00	-	\$0.00	-	\$0.00	X		
- Public Works Association	93.00	\$25,857.00	160.00	\$45,708.00	-	\$0.00	-	\$0.00	-	\$0.00	X		
Non-Union													
- Administration/Clerk	-	\$0.00	15.00	\$4,352.00	-	\$0.00	-	\$0.00	-	\$0.00		X	X
- Assessor	-	\$0.00	5.00	\$2,618.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Planning/Zoning	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Court	-	\$0.00	5.00	\$1,809.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Building	-	\$0.00	45.00	\$16,135.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Tax/Finance	-	\$0.00	40.00	\$18,854.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Dispatchers	-	\$0.00	7.00	\$1,019.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Crossing Guards	-	\$0.00	5.00	\$863.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- DPW/Water	-	\$0.00	21.00	\$10,525.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Police	65	\$50,969.00	2.00	\$1,521.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
TOTALS (THIS PAGE ONLY)	2,303.00	\$514,103.00	335.00	\$117,082.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	2,303.00	\$514,103.00	335.00	\$117,082.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:													
Total Funds Appropriated in 2024:													
					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt	\$29,580,000.00	\$29,580,000.00	\$0.00	Utility Fund - Principal	\$160,000.00	\$160,000.00	\$160,000.00	\$420,000.00
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$108,715.00	\$13,815.00	\$11,315.00	\$20,760.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Water	\$9,053,210.00	\$9,053,210.00	\$0.00	Bond Anticipation Notes - Interest	\$212,350.00			
			\$0.00	Bonds - Principal	\$1,145,000.00	\$1,145,000.00	\$1,143,000.00	\$2,478,000.00
			\$0.00	Bonds - Interest	\$99,497.50	\$88,635.00	\$70,885.00	\$121,740.00
			\$0.00	Loans & Other Debt - Principal	\$84,401.53	\$87,951.54	\$86,251.53	\$332,271.86
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00					
				Total	\$1,809,964.03	\$1,495,401.54	\$1,471,451.53	\$3,372,771.86
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,200,602.00	\$34,536.00	\$2,166,066.00	Total Principal	\$1,389,401.53	\$1,392,951.54	\$1,389,251.53	\$3,230,271.86
Notes Outstanding	\$4,247,000.00		\$4,247,000.00	Total Interest	\$420,562.50	\$102,450.00	\$82,200.00	\$142,500.00
Bonds Outstanding	\$5,911,000.00		\$5,911,000.00	% of Total Current Year Budget	8.78%			
Loans and Other Debt	\$61,989.00		\$61,989.00					
Total (Current Year)	\$51,053,801.00	\$38,667,746.00	\$12,386,055.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	10,058			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$5,075.94			Rating	Aa2			
Per Capita Net Debt	\$1,231.46			Year of Last Rating	2020			
3 Year Average Property Valuation		\$1,957,144,923.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.63%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Waldwick Board of Education		Sports Field Utilization				
Recipient	Municipality	Borough of Ridgewood		911 Answering Service				
Recipient	Municipality	Borough of Ridgewood		Video Arrangement				
Lead	Municipality	Allendale, Hohokus, Midland Park, Ramsey, Ridgewood		Police Training Facility				
Recipient	County	Bergen County		Reverse 911				
Recipient	School District	Waldwick Board of Education		Vehicle Fueling Station				
Lead	Municipality	Borough of Hohokus		Hot Patch Equipment				
Lead	School District	Waldwick Board of Education, Borough of Allendale		Lightning Detection System				
Recipient	Municipality	Borough of Allendale		Salt Shed Storage				
Recipient	Municipality	Ramsey Co-Op		Road Resurfacing				
Recipient	Municipality	Cranford Co-Op		Police Vehicles				
Recipient	Authority	Northwest Bergen Sewer Authority		Sewer Pump Station Maintenance				
Lead	School District	Waldwick Board of Education		Garbage & Recycling Collection				
Lead	County	Bergen County		Snow Plowing				
Lead	Municipality	Borough of Midland Park		Municipal Pool				
Recipient	Municipality	Borough of Midland Park		Recreation Services				
Recipient	Authority	Bergen County Joint Insurance Fund		Joint Insurance Fund				
Recipient	Authority	Northwest Bergen Regional Health		Health Services				
Recipient	County	Bergen County Utilities Authority		Garbage Tipping Fees				
Recipient	Municipality	Borough of Ramsey		Equipment Sharing				
Lead	School District	Waldwick Board of Education		Equipment Sharing				
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
