

LEGAL NOTICE
BOROUGH OF WALDWICK
2025 Municipal Budget
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2025	Final 2024 Budget
1. Surplus	2,526,594	2,195,071
2. Total Miscellaneous Revenues	4,415,147	5,428,336
3. Receipts from Delinquent Taxes	346,000	233,613
4. Local Tax for Municipal Purposes	9,217,026	8,919,578
5. Minimum Library Tax	778,234	700,328
Total General Revenues	17,283,001	17,476,926

Summary of Appropriations	2025	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	5,242,272	4,985,927
Other Expenses	7,706,173	8,332,171
2. Deferred Charges & Other Appropriations	1,567,803	1,489,324
3. Capital Improvements	101,000	223,700
4. Debt Service (Include for School Purposes)	1,688,538	1,468,589
5. Reserve for Uncollected Taxes	977,215	977,215
Total General Appropriations	17,283,001	17,476,926
Total Number of Employees	70	68

Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2025	2024
1. Surplus	592,286	244,000
2. Rents/Other Services	1,903,000	1,808,456
3. Deficit (General Budget)		
Total Revenues	2,495,286	2,052,456

Summary of Appropriations	2025	Final 2024
1. Operating Expenses: Salaries & Wages	824,900	734,729
Other Expenses	895,782	769,303
2. Capital Improvements	108,000	150,000
3. Debt Service	509,333	341,377
4. Deferred Charges & Other Appropriations	157,271	167,047
5. Deficit in Operations in Prior Years		-
Total Appropriations	2,495,286	2,162,456
Total Number of Employees	10	9

Debt Information - Bonds, Notes and Loans

	General	Water Utility	Assessment	Utility - Other
Interest on Bonds	88,635	13,107		
Interest on Notes	318,240	77,770		
State Loan Repayments	11,463	243,956		
Principal on Bonds	1,145,000	160,000		
Principal on Notes	125,200	14,500		
Outstanding Balance - 12/31/24	12,773,937	6,990,116		

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Waldwick on March 25, 2025.

A hearing on the budget and tax resolution will be held at Municipal Building on April 29, 2025 at 7:30 pm at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 63 Franklin Turnpike, Waldwick, New Jersey, during the hours of 8:30 am to 4:00 pm.

Kelley Halewicz, RMC/CMC
Municipal Clerk

1T: Monday, April 7, 2025

The Bergen Record